GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1163
ANSWERED ON:10.03.2005
CONTRACTS FOR SUPPLY OF LNG
Kurup Adv. Suresh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has recently entered into any contracts for the supply of LNG with other countries; and

(b) if so, the details alongwith the terms and conditions thereof?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)
(a) & (b): An understanding has been reached between IOC & GAIL and National Iranian Gas Export Company (NIGEC) for import of 5.0 Million Metric Tonne Per Annum (MMTPA) of LNG in India from Iran for a period of 25 years commencing 2009. Further, the Indian Consortium has the option to consider import of an additional 2.5 MMTPA of LNG from Iran. The contractual details are under negotiation.